EAGLE POINT INCOME COMPANY INC. ANNOUNCES SECOND QUARTER 2026 FINANCIAL RESULTS AND FOURTH QUARTER 2026 COMMON AND PREFERRED DISTRIBUTIONS

GREENWICH, Conn. – August 13, 2026 – Eagle Point Income Company Inc. (the "Company") (NYSE: EIC, EICA) today announced financial results for the quarter ended June 30, 2026, and certain additional activity through July 31, 2026, and declared distributions on shares of the Company's common and preferred stock.

"EIC delivered a strong second quarter, generating a 7.1% GAAP return on common equity as the CLO market rebounded and our broader portfolio of non-CLO assets performed well," said Thomas P. Majewski, Chairman and Chief Executive Officer. "With the potential for higher short-term rates, we believe our predominantly floating-rate portfolio remains well positioned to generate resilient income for our shareholders."

"The redemption of our 8.00% Series C Term Preferred Stock marks another step in optimizing our capital structure," added Mr. Majewski. "Combined with our recently launched perpetual preferred stock program, which we believe to be a competitive advantage, these actions reduced our cost of capital and enhanced our ability to capitalize on attractive investment opportunities."

SECOND QUARTER 2026 RESULTS

- Net asset value ("NAV") per common share of $12.52 as of June 30, 2026, compared to $11.99 as of March 31, 2026.
- Net investment income ("NII") of $0.37 per weighted average common share.[1]
- NII less realized losses from investments of negative $0.29 per weighted average common share, compared to $0.34 of NII less realized losses from investments per weighted average common share for the quarter ended March 31, 2026, and $0.39 of NII and realized gains per weighted average common share for the quarter ended June 30, 2025.
- GAAP net income (inclusive of unrealized mark-to-market gains) of $19.5 million, or $0.84 per weighted average common share.
- GAAP net income was comprised of net unrealized gains on investments of $26.3 million and total investment income of $12.2 million, partially offset by net realized losses of $15.3 million, financing and operating expenses of $3.5 million and losses from net unrealized gains on certain liabilities recorded at fair value of $0.2 million.
- Recorded other comprehensive income of $0.2 million.
- Received $12.0 million in recurring cash distributions[2] from the Company's investment portfolio, or $0.52 per weighted average common share.
- Deployed $38.9 million in gross capital into new investments.
- As of June 30, 2026:
    - The weighted average effective yield of the Company's CLO portfolio, based on amortized cost, was 9.7%. This compares to 10.0% as of March 31, 2026, and 10.6% as of June 30, 2025.[3]
    - The weighted average expected yield of the Company's CLO portfolio, based on fair market value, was 14.3%. This compares to 15.3% as of March 31, 2026, and 11.7% as of June 30, 2025.[3]

- Issued over 42,000 shares of 6.00% Series AA Convertible Perpetual Preferred Stock (together with 6.00% Series AB Convertible Perpetual Preferred Stock, the "Convertible Preferred Stock") for total proceeds of nearly $1.0 million pursuant to the Company's continuous offering of the Convertible Preferred Stock.
- As of June 30, 2026, the Company had outstanding preferred equity securities equal to 12.0% of total assets (less current liabilities).[4]
- As of June 30, 2026, through its CLO investments, on a look-through basis, and based on the most recent CLO trustee reports received by such date:
    - The Company had indirect exposure to 1,365 unique corporate obligors.
    - The largest look-through obligor represented 0.7% of the underlying loan portfolio.
    - The top ten largest obligors together represented 4.7% of the underlying loan portfolio.
- Completed the full redemption of the Company's 8.00% Series C Term Preferred Stock due 2029.

THIRD QUARTER 2026 PORTFOLIO ACTIVITY THROUGH JULY 31, 2026, AND OTHER UPDATES

- As previously published on the Company's website, management's estimate of the range of the Company's NAV per common share as of July 31, 2026, is between $12.30 and $12.40.
- Received $8.3 million of recurring cash distributions from the Company's investment portfolio. As of July 31, 2026, some of the Company's investments have not yet reached their payment dates for the quarter.
- As of July 31, 2026, the Company had over $53 million of cash and capacity on its revolving credit facility available for investment, among other purposes.

FOURTH QUARTER 2026 DISTRIBUTIONS

The Company declared three separate monthly distributions of $0.11 per share on its common stock for the fourth quarter of 2026.[5] The following schedule applies to the distributions:

Amount per Common Share	Record Dates	Payable Dates
$0.11	October 13, 2026	October 30, 2026
$0.11	November 10, 2026	November 30, 2026
$0.11	December 11, 2026	December 31, 2026

The Company evaluates its ongoing common stock distributions based on a number of factors, including recurring cash flows generated from the Company's investment portfolio, GAAP earnings and the Company's requirement to distribute substantially all of its taxable income.

The Company also declared a distribution on its 5.00% Series A Term Preferred Stock due 2026 (the "Series A Term Preferred Stock") as follows:

Preferred Stock Series	Amount per Share	Record Date	Payable Date
Series A Term Preferred Stock	$0.104167	October 13, 2026	October 30, 2026

The distribution on the Series A Term Preferred Stock reflects an annual distribution rate of 5.00% of the $25 liquidation preference per share.

The Company also declared distributions on shares of the Convertible Preferred Stock as follows:

Preferred Stock Series	Amount per Share	Record Dates	Payable Dates
6.00% Series AA Convertible Perpetual Preferred Stock	$0.125	October 13, 2026 November 10, 2026 December 11, 2026	October 30, 2026 November 30, 2026 December 31, 2026
6.00% Series AB Convertible Perpetual Preferred Stock	$0.125		

The distributions on shares of the Convertible Preferred Stock reflect an annual distribution rate of 6.00% of the $25 liquidation preference per share and accumulate from the date of original issue.

CONFERENCE CALL

The Company will host a conference call at 11:30 a.m. (Eastern Time) today to discuss the Company's financial results for the quarter ended June 30, 2026, as well as a portfolio update.

All interested parties may participate in the conference call by dialing (877) 704-4453 (domestic) or (201) 389-0920 (international). Please reference Conference ID 13755171 when calling, and the Company recommends dialing in approximately 10 to 15 minutes prior to the call.

A live webcast will also be available on the Company's website (www.EaglePointIncome.com). Please go to the Investor Relations section at least 15 minutes prior to the call to register, download and install any necessary audio software.

An archived replay of the call will be available shortly afterwards until September 13, 2026. To hear the replay, please dial (844) 512-2921 (toll-free) or (412) 317-6671 (international). For the replay, enter Conference ID 13755171.

ADDITIONAL INFORMATION

The Company has made available on the investor relations section of its website, www.EaglePointIncome.com (in the financial statements and reports section), its unaudited consolidated financial statements as of and for the period ended June 30, 2026. The Company also published on its website (in the presentations and events section) an investor presentation, which contains additional information about the Company and its portfolio as of and for the quarter ended June 30, 2026. The Company has also filed these reports with the SEC.

ABOUT EAGLE POINT INCOME COMPANY

The Company is a diversified, closed-end management investment company. The Company's primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation. The Company seeks to achieve its investment objectives by investing primarily in junior debt tranches of CLOs. In addition, the Company may invest up to 35% of its total assets in CLO equity securities. The Company may also invest in other securities and instruments that are consistent with its investment objectives. The Company is externally managed and advised by Eagle Point Income Management LLC.

In addition to the Company's regulatory requirement to file certain portfolio information with the SEC, the Company makes certain additional financial information available to investors via its website (www.EaglePointIncome.com), press releases and other public disclosures.

FORWARD-LOOKING STATEMENTS

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company's other filings with the SEC. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

Source: Eagle Point Income Company Inc.

Investor and Media Relations:
Prosek Partners
(203) 340-8510
IR@eaglepointincome.com
www.EaglePointIncome.com

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[1] "Per weighted average common share" is based on the average daily number of shares of common stock outstanding for the period.
[2] "Recurring cash distributions" refers to the quarterly distributions received by the Company from its CLO debt, CLO equity and other investments.
[3] "Weighted average effective yield" is based on an investment's amortized cost whereas "weighted average expected yield" is based on an investment's fair market value as of the applicable period end as disclosed in the Company's financial statements, which is subject to change from period to period. Please refer to the Company's quarterly unaudited financial statements for additional disclosures.
[4] Over the long term, management expects to generally operate the Company with leverage within a range of 25% to 35% of total assets (less current liabilities) under normal market conditions. The Company may incur leverage outside of this range, subject to applicable regulatory limits.
[5] The ability of the Company to declare and pay distributions on its common stock is subject to a number of factors, including the Company's results of operations. Distributions on its common stock are generally paid from NII (regular interest and dividends) and may also include capital gains and/or a return of capital. The actual components of the Company's distributions for US tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099.