



## EAGLE POINT INCOME COMPANY INC. ANNOUNCES FIRST QUARTER 2026 FINANCIAL RESULTS

GREENWICH, Conn. – May 19, 2026 – Eagle Point Income Company Inc. (the “Company”) (NYSE: EIC, EICA) today announced financial results for the quarter ended March 31, 2026, and certain additional activity through April 30, 2026.

“We continue to see strong cash flows from our investment portfolio, and we are pleased that our net investment income exceeded the common stock distribution,” said Thomas P. Majewski, Chairman and Chief Executive Officer. “With short-term rates potentially increasing, we believe our floating-rate CLO debt portfolio remains attractive and expect it to generate incremental income in the future.”

“During the quarter, we took meaningful steps to reduce our cost of capital and support future earnings by redeeming our highest-cost financing and launching a new 6.00% convertible perpetual preferred stock.”

### FIRST QUARTER 2026 RESULTS

- Net asset value (“NAV”) per common share of \$11.99 as of March 31, 2026, compared to \$13.31 as of December 31, 2025.
- Net investment income (“NII”) was \$0.36 per weighted average common share.<sup>1</sup>
- NII less realized losses from investments of \$0.34 per weighted average common share, compared to \$0.03 of NII less realized losses from investments per weighted average common share for the quarter ended December 31, 2025, and \$0.44 of NII and realized gains per weighted average common share for the quarter ended March 31, 2025.
- GAAP net loss (inclusive of unrealized mark-to-market losses) of \$21.9 million, or \$0.95 per weighted average common share.
- GAAP net loss was comprised of total investment income of \$12.9 million and gains from net unrealized losses on certain liabilities recorded at fair value of \$2.1 million, offset by net unrealized losses on investments of \$31.8 million, financing and operating expenses of \$4.6 million and net realized losses of \$0.5 million.
- Recorded other comprehensive loss of \$1.6 million.
- Received \$14.3 million in recurring cash distributions<sup>2</sup> from the Company’s investment portfolio, or \$0.62 per weighted average common share.
- Deployed \$56.2 million in gross capital into new investments.
- As of March 31, 2026:
  - The weighted average effective yield of the Company’s collateralized loan obligation (“CLO”) portfolio, based on amortized cost, was 10.0%. This compares to 10.6% as of December 31, 2025 and 11.1% as of March 31, 2025.<sup>3</sup>
  - The weighted average expected yield of the Company’s CLO portfolio, based on fair market value, was 15.3%. This compares to 12.5% as of December 31, 2025, and 12.8% as of March 31, 2025.<sup>3</sup>
- Launched a continuous public offering of up to 4 million shares of the Company’s Series AA and Series AB 6.00% Convertible Perpetual Preferred Stock.
- Repurchased approximately 390,000 shares of common stock for \$4.3 million. All repurchased shares were retired.

- As of March 31, 2026, the Company had outstanding preferred equity securities equal to 34.1% of total assets (less current liabilities).<sup>4</sup>
- As of March 31, 2026, through its CLO investments, on a look-through basis, and based on the most recent CLO trustee reports received by such date:
  - The Company had indirect exposure to 1,374 unique corporate obligors.
  - The largest look-through obligor represented 0.7% of the underlying loan portfolio.
  - The top-ten largest obligors together represented 4.7% of the underlying loan portfolio.

## **SECOND QUARTER 2026 PORTFOLIO ACTIVITY THROUGH APRIL 30, 2026, AND OTHER UPDATES**

- As previously published on the Company's website, management's estimate of the range of the Company's NAV per common share as of April 30, 2026, is between \$12.48 and \$12.58.
- Completed the full redemption of the Company's 8.00% Series C Term Preferred Stock due 2029.
- Received \$10.9 million of recurring cash distributions from the Company's investment portfolio. As of April 30, 2026, some of the Company's investments had not yet reached their payment dates for the quarter.
- As of April 30, 2026, the Company had \$14.7 million of cash and capacity on its revolving credit facility available for investment, among other purposes.
- As previously announced, the Company declared monthly distributions on its common stock of \$0.11 per share for the third quarter of 2026.<sup>5</sup>

## **CONFERENCE CALL**

The Company will host a conference call at 11:30 a.m. (Eastern Time) today to discuss the Company's financial results for the quarter ended March 31, 2026, as well as a portfolio update.

All interested parties may participate in the conference call by dialing (877) 704-4453 (domestic) or (201) 389-0920 (international). Please reference Conference ID 13755168 when calling, and the Company recommends dialing in approximately 10 to 15 minutes prior to the call.

A live webcast will also be available on the Company's website ([www.EaglePointIncome.com](http://www.EaglePointIncome.com)). Please go to the Investor Relations section at least 15 minutes prior to the call to register, download and install any necessary audio software.

An archived replay of the call will be available shortly afterwards until June 19, 2026. To hear the replay, please dial (844) 512-2921 (toll-free) or (412) 317-6671 (international). For the replay, enter Conference ID 13755168.

## **ADDITIONAL INFORMATION**

The Company has made available on the investor relations section of its website, [www.EaglePointIncome.com](http://www.EaglePointIncome.com) (in the financial statements and reports section), its unaudited consolidated financial statements as of and for the period ended March 31, 2026. The Company also published on its website (in the presentations and events section) an investor presentation, which contains additional information about the Company and its portfolio as of and for the quarter ended March 31, 2026. The Company has also filed these reports with the SEC.

## **ABOUT EAGLE POINT INCOME COMPANY**

The Company is a diversified, closed-end management investment company. The Company's primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation. The Company seeks to achieve its investment objectives by investing primarily in junior debt tranches of CLOs. In addition, the Company may invest up to 35% of its total assets (at the time of investment) in CLO equity securities. The Company is externally managed and advised by Eagle Point Income Management LLC.

In addition to the Company's regulatory requirement to file certain portfolio information with the SEC, the Company makes certain additional financial information available to investors via its website ([www.EaglePointIncome.com](http://www.EaglePointIncome.com)), press releases and other public disclosures.

## **FORWARD-LOOKING STATEMENTS**

*This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company's other filings with the SEC. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.*

Source: Eagle Point Income Company Inc.

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<sup>1</sup> "Per weighted average common share" is based on the average daily number of shares of common stock outstanding for the period and "per share" refers to per share of the Company's common stock.

<sup>2</sup> "Recurring cash distributions" refers to the quarterly distributions received by the Company from its CLO debt, CLO equity and other investments.

<sup>3</sup> "Weighted average effective yield" is based on an investment's amortized cost whereas "weighted average expected yield" is based on an investment's fair market value as of the applicable period end as disclosed in the Company's financial statements, which is subject to change from period to period. Please refer to the Company's quarterly unaudited financial statements for additional disclosures.

<sup>4</sup> Over the long term, management expects to generally operate the Company with leverage within a range of 25% to 35% of total assets (less current liabilities) under normal market conditions. The Company may incur leverage outside of this range, subject to applicable regulatory limits.

<sup>5</sup> The ability of the Company to declare and pay distributions on its common stock is subject to a number of factors, including the Company's results of operations. Distributions on its common stock are generally paid from NII (regular interest and dividends) and may also include capital gains and/or a return of capital. The actual components of the Company's distributions for US tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099.