



EAGLE POINT INCOME COMPANY INC. ANNOUNCES 11% INCREASE IN COMMON STOCK DISTRIBUTIONS FOR FIRST QUARTER 2024

November 8, 2023

GREENWICH, Conn. – (BUSINESS WIRE) - Eagle Point Income Company Inc. (the “Company”) (NYSE: EIC, EICA, EICB) today is pleased to announce the declaration of distributions on shares of the Company’s common stock.

The Company has declared three separate distributions of \$0.20 per share on its common stock payable on each of January 31, 2024, February 29, 2024 and March 28, 2024 to stockholders of record as of January 11, 2024, February 9, 2024 and March 8, 2024, respectively. This reflects an increase of 11% from the monthly distributions during the fourth quarter of 2023.

The following schedule applies to the distributions:

Record Date	Payable Date	Amount per common share
January 11, 2024	January 31, 2024	\$0.20
February 9, 2024	February 29, 2024	\$0.20
March 8, 2024	March 28, 2024	\$0.20

Distributions on common stock are generally paid from net investment income (regular interest and dividends) and may also include capital gains and/or a return of capital. The specific tax characteristics of the distributions will be reported to the Company’s stockholders on Form 1099 after the end of the 2024 calendar year.

“Given our sustained confidence in the Company’s outlook we are delighted to increase our monthly common distribution by 11% to \$0.20 per common share,” said Thomas P. Majewski, Chairman and Chief Executive Officer. “This is our eighth increase in common distributions since the end of 2020 and the highest monthly common distribution in the Company’s history.”

“The Company’s prudently constructed portfolio was designed to generate robust cash flows in elevated rate environments,” added Daniel Ko, Senior Principal and Portfolio Manager.

The Company is also pleased to announce the declaration of distributions on shares of the Company’s 5.00% Series A Term Preferred Stock due 2026 (the “Series A Term Preferred Stock”) and the Company’s 7.75% Series B Term Preferred Stock due 2028 (the “Series B Term Preferred Stock”) as follows:

Preferred Stock Type	Amount per Share of Preferred Stock	Record Dates	Payable Dates
5.00% Series A Term Preferred Stock due 2026	\$0.104167	January 11, 2024, February 9, 2024, March 8, 2024	January 31, 2024, February 29, 2024, March 28, 2024
7.75% Series B Term Preferred Stock due 2028	\$0.161459	January 11, 2024, February 9, 2024, March 8, 2024	January 31, 2024, February 29, 2024, March 28, 2024

The distributions on the Series A Term Preferred Stock reflect an annual distribution rate of 5.00% of the \$25 liquidation preference per share of the Series A Term Preferred Stock. The distributions on the Series B Term Preferred Stock reflect an annual distribution rate of 7.75% of the \$25 liquidation preference per share of the Series B Term Preferred Stock.

ABOUT EAGLE POINT INCOME COMPANY

The Company is a diversified, closed-end management investment company. The Company’s primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation, by investing primarily in junior debt tranches of CLOs. In addition, the Company may invest up to 35% of its total assets (at the time of investment) in CLO equity securities. The Company is externally managed and advised by Eagle Point Income Management LLC.

The Company makes certain unaudited portfolio information available each month on its website in addition to making certain other unaudited financial information available on its website (www.eaglepointincome.com). This information includes (1) an estimated range of the Company’s net investment income (“NII”) and realized capital gains or losses per share of common stock for each calendar quarter end, generally made available within the first fifteen days after the applicable calendar month end, (2) an estimated range of the Company’s net asset value (“NAV”) per share of common stock for the prior month end and certain additional portfolio-level information, generally made available within the first fifteen days after the applicable calendar month end and (3) during the latter part of each month, an updated estimate of NAV, if applicable, and, with respect to each calendar quarter end, an updated estimate of the Company’s NII and realized capital gains or losses per share for the applicable quarter, if available.

FORWARD-LOOKING STATEMENTS

This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company’s other filings with the U.S. Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

Source: Eagle Point Income Company Inc.

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