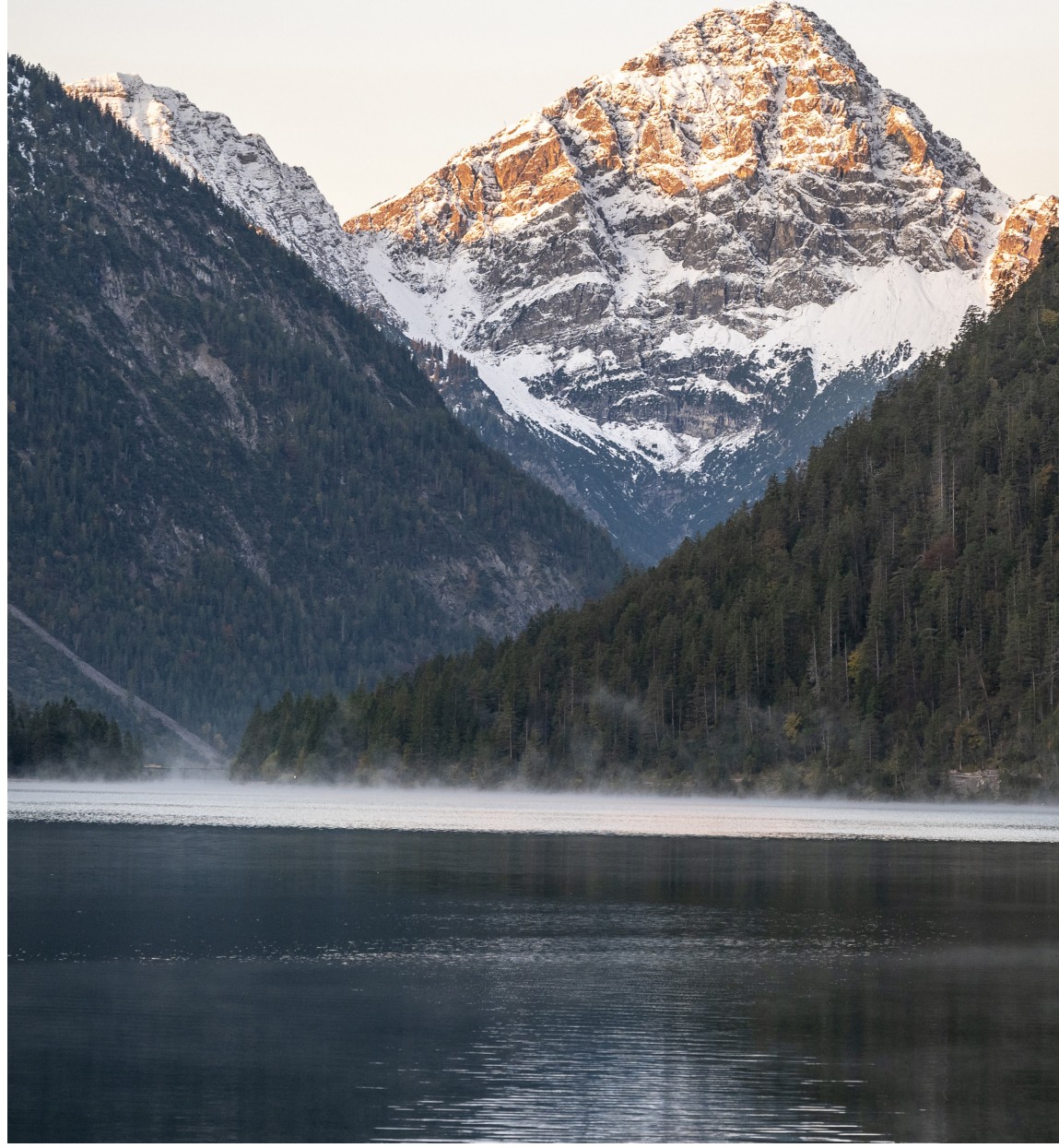




EAGLE POINT
INCOME COMPANY



SERIES AA CONVERTIBLE PREFERRED SHARES

EIC Convertible Preferred Shares Offering

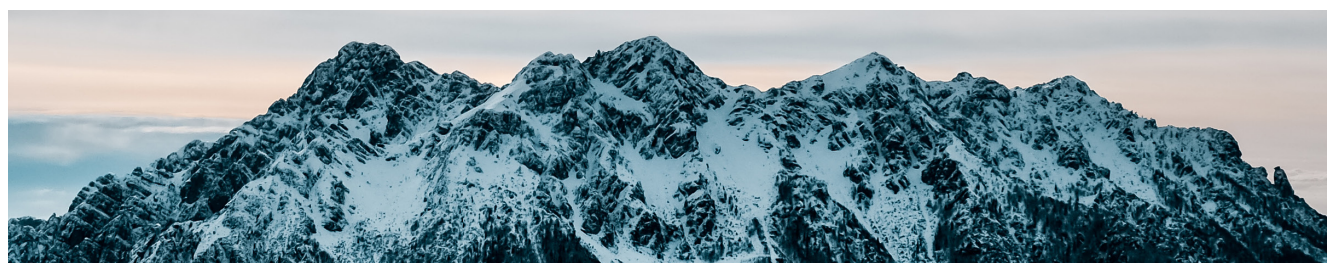
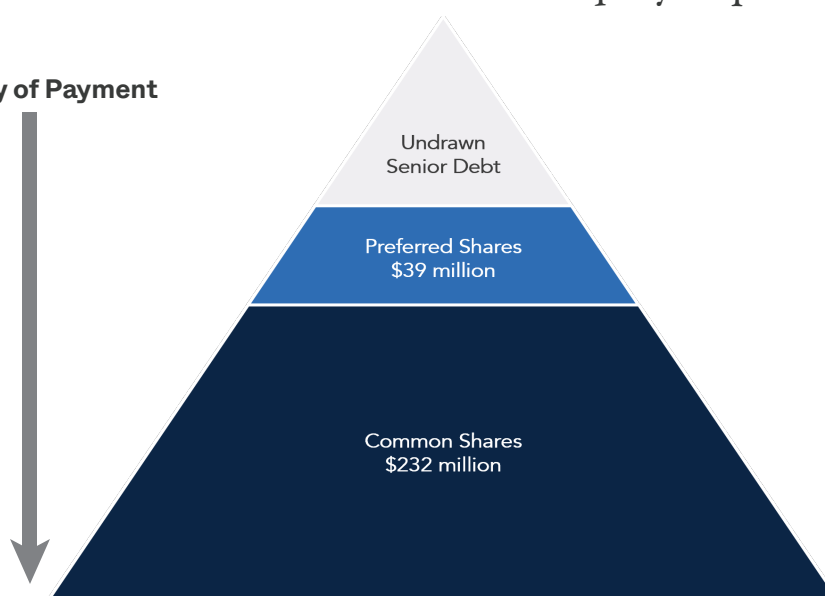
Issued by Eagle Point Income Company (NYSE: EIC or the Company)

Key Highlights

- Current income with **6% fixed dividend rate paid monthly**¹
- Low balance sheet leverage with **12% loan-to-value ratio** — the preferred shares are **senior to \$232 million of common equity value**²
- Convertible Preferred Shares have **investment grade rating of BBB**³
- **Liquidity beginning on day 1** at contractual price of \$25 per share with holder conversion option (subject to early liquidation fees) and no volume limitations⁴
- **After 4 years, convertible at \$25 per share with no liquidation fees**
- Supported by the Company's underlying cash flows from a diversified collateralized loan obligation (CLO) portfolio, with exposure to senior secured, floating rate loans from 1,365 unique corporate borrowers⁵
- On a pro forma basis assuming full issuance of \$100 million of Convertible Preferred Shares, the Company's preferred share dividend coverage ratio exceeded **6.0x**. Quarterly net investment income would need to decline by more than **65%** for preferred dividend coverage to fall to 1.0x, assuming operating expenses remain unchanged⁶
- Reflected on statements at \$25 per share⁷

EIC Convertible Preferred Shares are Senior to EIC's Substantial Common Equity Capital²

Priority of Payment



Eagle Point Credit

SCALE

Founded in 2012 by Thomas Majewski and Stone Point Capital. \$14 Billion in AUM and over 120 employees⁸

INSTITUTIONAL CLIENTS

Endowments, pensions, insurance companies and other institutional investors comprise nearly 89% of Eagle Point's AUM⁸

STRONG ALIGNMENT OF INTEREST

Eagle Point and its affiliates have \$243 million invested in funds and accounts managed by Eagle Point⁹

INDUSTRY RECOGNITION

Eagle Point Credit Management won GlobalCapital's award for "CLO Investor of the Year" at its 2026 US Securitization Awards¹⁰

Senior Investment Team

The Senior Investment Team members are CLO industry specialists who have been directly involved in the CLO market for most of their careers



Thomas Majewski

*31 Years in Financial Services
Founder and Managing Partner*

Mr. Majewski has spent his entire career in the credit and structured finance markets; previously Head of New Issue CLOs at Merrill Lynch and RBS; involved in the formation and/or monetization of more than 50 CLOs across multiple market cycles; has pioneered multiple techniques that are now commonplace in the market.



Dan Ko

*20 Years in Financial Services
Senior Principal and Portfolio Manager*

Mr. Ko has specialized exclusively in structured finance throughout his career; former VP at Bank of America Merrill Lynch in the CLO Structuring Group responsible for modeling deal cash flows, negotiating deal terms with both debt and equity investors and coordinating the rating process.



Daniel Spinner, CAIA

*30 Years in Financial Services
Senior Principal and Portfolio Manager*

Mr. Spinner has financed and advised asset managers and funds throughout his career and is skilled at originating, analyzing and negotiating financings that work for both the lender and borrower; former Co-Founder of Structured Capital Partners, a financial holding company formed to invest in CLO collateral managers.

Eagle Point Income Management LLC is the investment adviser to the Company and is affiliated with Eagle Point Credit Management LLC, the adviser of Eagle Point Credit Company (NYSE: ECC)

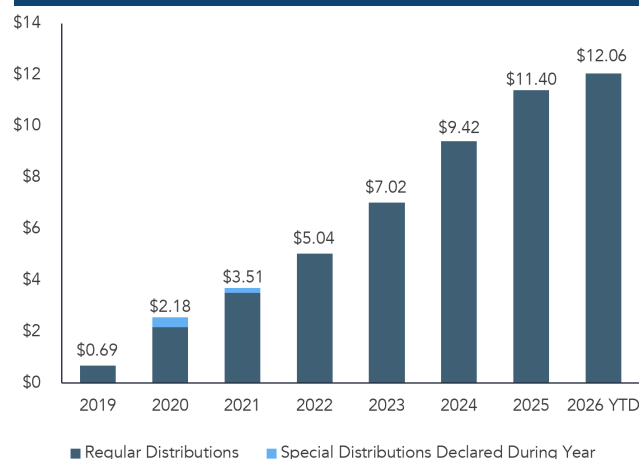
Past performance is not indicative of, or a guarantee of, future performance. Please review disclosures on pages 8-10.

Eagle Point Income Company

Eagle Point Income Company listed on the NYSE in July 2019

- Primary investment objective: to generate high current income by investing primarily in junior debt tranches of CLOs
- Total market capitalization: \$271 million¹¹
- 83 consecutive monthly distributions to common shareholders and \$12.06 cumulative distributions per share paid since inception¹²

EIC CUMULATIVE DISTRIBUTIONS PER COMMON SHARE¹²



PORTFOLIO CHARACTERISTICS⁵

Number of Unique Underlying Loan Obligor	1,365
Largest Exposure to an Individual Obligor	0.7%
Average Individual Loan Obligor Exposure	0.1%
Top 10 Loan Obligor Exposure	4.7%
Underlying Exposure to Senior Secured Loans ¹³	96.3%
Underlying Loan Maturities Before 2028	1.7%

Top 10 CLO Underlying Borrowers⁵

OBLIGOR	% TOTAL
TransDigm	0.7%
Envestnet	0.5%
American Airlines	0.5%
Hologic	0.5%
Quikrete Holdings	0.4%
Howden	0.4%
McAfee	0.4%
TIBCO Software	0.4%
Focus Financial Partners	0.4%
Caesars Entertainment	0.4%
Total	4.7%

Top 10 Industries of CLO Underlying Borrowers⁵

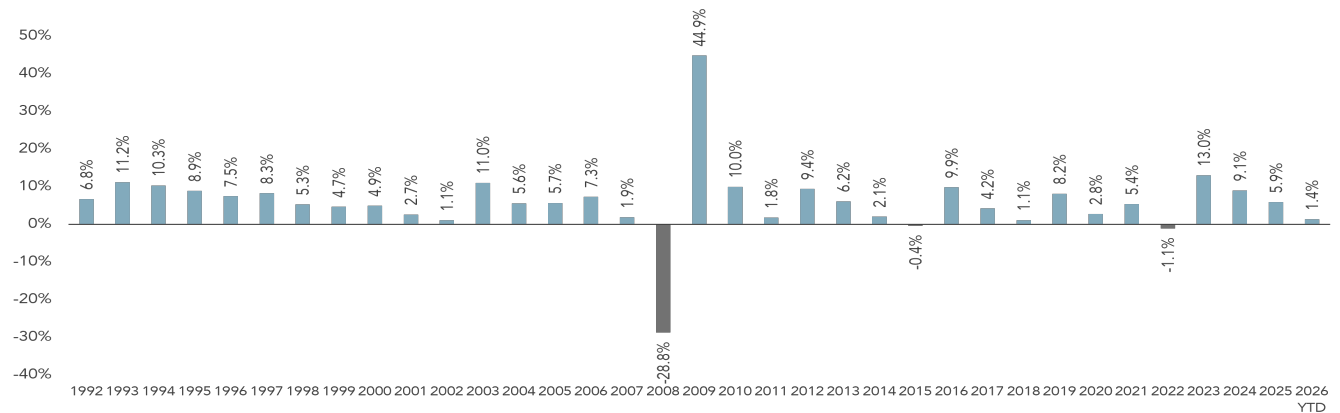
INDUSTRY	% TOTAL
Technology: Software & Services	12.3%
Hotels, Restaurants & Leisure	5.6%
Health Care Providers & Services	4.9%
Professional Services	4.9%
Media	4.8%
Diversified Financial Services	4.8%
Insurance	3.9%
Commercial Services & Supplies	3.9%
Capital Markets	3.1%
Chemicals	3.1%
Total	51.2%

EIC HIGHLIGHTS

Senior Secured Loans: The Raw Materials of CLOs

Eagle Point believes CLO junior debt provides an attractive way to obtain exposure to senior secured loans

S&P UBS Leveraged Loan Index Annual Total Returns¹⁴



Senior secured loans, the underlying collateral of the Company's assets, had positive returns in 31 of the last 34 years¹⁴

EIC CLO Underlying Loan Portfolio Highlights

Sample of Senior Secured Corporate Loans Included in Underlying CLO Portfolio¹⁵

American Airlines



Represents 0.5% of Company's portfolio



Represents 0.2% of Company's portfolio



Represents 0.2% of Company's portfolio



Represents 0.1% of Company's portfolio

petco

Represents 0.2% of Company's portfolio



Represents 0.2% of Company's portfolio

Staples

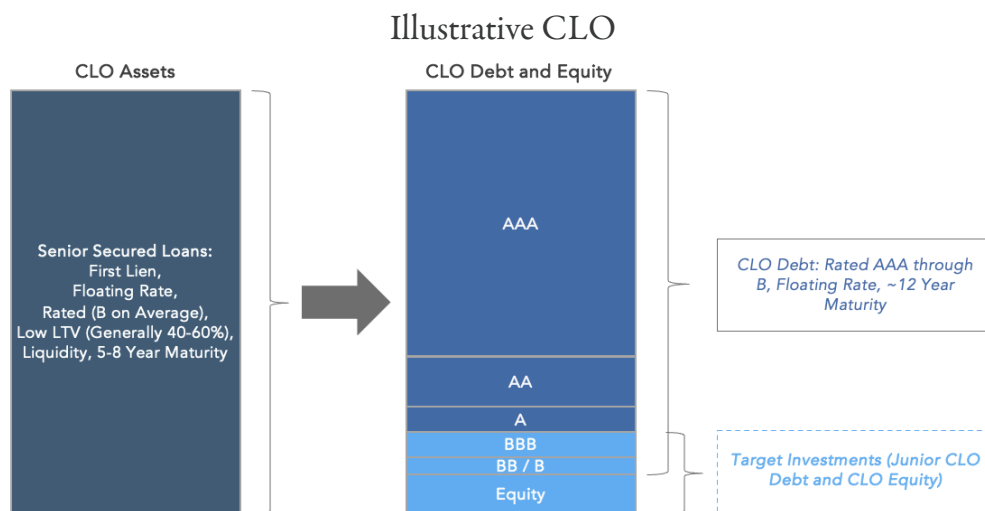
Represents 0.1% of Company's portfolio



Represents 0.1% of Company's portfolio

Junior CLO Debt is an Attractive Asset Class

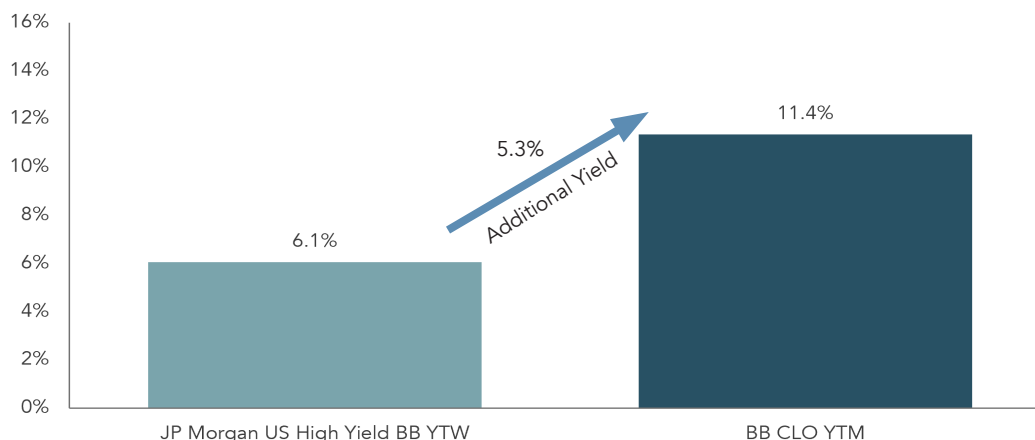
CLOs are pools of senior secured loans designed to generate and distribute current income to debt and equity investors — the Company invests primarily in junior debt tranches of CLOs, with a focus on BB-rated CLO debt



Key Characteristics of CLO Structure

- No mark-to-market triggers (i.e., no margin calls or forced sales)
- Match funded (i.e., limited refinancing risk on CLO debt)¹⁶
- Ability to reinvest loan principal (i.e., actively managed)

CLO BB versus BB HY Yield¹⁷



Key Characteristics of CLO BB

- CLO BB debt offers the potential for higher returns than similarly rated high yield bonds or loans, while lowering interest rate duration risk
- CLO BB debt has experienced a default rate of 4 bps per annum historically¹⁸

EIC Convertible Preferred Shares Offering

OFFERING SIZE

Up to \$100 million;
Series AA and Series AB

PRICE PER SHARE

\$25.00

INVESTMENT MINIMUMS

\$2,500 for initial investment;
\$500 for subsequent investments

ANNUAL DIVIDEND RATE

6%, paid monthly

INVESTOR ACCESS TO LIQUIDITY TWICE PER MONTH VIA CONVERSION⁴

- Upon issuance through end of year 1:
\$25 per share less 8% liquidation fee
- After year 1 through end of year 2:
\$25 per share less 6% liquidation fee
- After year 2 through end of year 3:
\$25 per share less 5% liquidation fee
- After year 3 through end of year 4:
\$25 per share less 4% liquidation fee
- After year 4: \$25 per share with no liquidation fee
- In the event of death or disability:
subject to early redemption at \$25 per share with no fees
- Liquidity is provided as cash or EIC common shares (or a combination of both) at the Company's discretion

ISSUER CONVERSION OPTION

After 2 years, the Company may convert its convertible preferred shares into stated value of \$25 per share in cash or EIC common shares¹⁹

CLOSINGS

Twice per month
Direct and DTC settlement available
Reflected on statements at \$25 per share

INVESTOR RIGHTS

Voting rights equal to common shares on all matters

Collectively, with all series of the Company's preferred shares, the preferred shareholders have the ability to elect two board members. If the preferred share dividend is not paid for two years, the preferred shareholders have the ability to elect a majority of the Company's board members

DIVIDEND REINVESTMENT PLAN (DRIP)

Investors may reinvest dividends into newly issued shares of Convertible Preferred Shares at 5% discount to stated value and no cost to investor

TAX REPORTING

1099

Disclosures

1. The Company intends to pay monthly dividends at a fixed annual rate of 6.00%. The Company's board may determine not to declare, or may be precluded from declaring, such dividends if the Company's board believes it is not in the best interest of shareholders. The preferred share dividends are cumulative, and unless the preferred share dividends have been declared and paid (or set apart for payment), common share dividends will not be declared or paid.
2. Loan-to-value ratio and capital structure as of June 30, 2026, represents the Company's debt and preferred securities outstanding as a percentage of its total assets less current liabilities. Common equity value represents the Company's market capitalization as of June 30, 2026. In the future, the Company may incur additional leverage through borrowings under its revolving credit facility or the issuance of preferred shares, in each case subject to the limitations of the Investment Company Act of 1940 ("40 Act"). Such leverage may be secured and/or unsecured. Any such leverage does not include leverage embedded or inherent in the CLO structures or certain other instruments in which EIC invests. A decline in the value of EIC's assets, whose prices can be volatile, would also have the effect of increasing leverage. As of June 30, 2026, the Company had a \$50 million committed revolving credit facility, which was undrawn. Any future borrowings or other obligations under the facility would be senior to the preferred and common shares.
3. Rating by Egan-Jones Ratings Company, a nationally recognized statistical rating organization ("NRSRO"). A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the applicable rating agency.
4. Holder conversion feature may be settled in cash, EIC common shares (based on its trailing five-day volume weighted average price, or "VWAP"), or a combination of both, in the full discretion of the issuer.
5. Amounts shown are rounded, and therefore totals may not foot. The information presented herein is on a look-through basis to the CLO investments held by the Company as of June 30, 2026 (except as otherwise noted) and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated and unaudited and is derived from CLO trustee reports received by the Company relating to June 2026 and from custody statements and/or other information received from CLO collateral managers and other third-party sources. Information relating to the market price of underlying collateral is as of month end; however, with respect to other information shown, depending on when such information was received, the data may reflect a lag in the information reported. As such, while this information was obtained from third-party data sources, June 2026 trustee reports and similar reports, other than market price, it does not reflect actual underlying portfolio characteristics as of June 30, 2026 and this data may not be representative of current or future holdings. Industry categories are based on the S&P industry categorization of each obligor as reported in CLO trustee reports to the extent so reported. Certain CLO trustee reports do not report the industry category of all of the underlying obligors and where such information is not reported, it is not included in the summary look-through industry information shown. As such, the Company's exposure to a particular industry may be higher than that shown if industry categories were available for all underlying obligors. In addition, certain underlying obligors may be reclassified from time to time based on developments in their respective businesses and/or market practices. Accordingly, certain underlying borrowers that are currently, or were previously, summarized as a single borrower in a particular industry may in current or future periods be reflected as multiple borrowers or in a different industry, as applicable.
6. Coverage ratio calculated as net investment income for the year ended December 31, 2025 (excluding any interest expense paid on preferred shares) divided by annual interest expense due on all preferred shares, assuming full issuance of the \$100 million of convertible preferred shares. Breakeven analysis assumes full issuance of \$100 million of convertible preferred shares, with no incremental investment income and no change in operating expenses.
7. Reflects the Convertible Preferred Shares' liquidation preference per share. The Convertible Preferred Shares are not listed on any securities exchange. An investment in the Convertible Preferred Shares should be considered risky and an investor may lose all or part of their investment.
8. AUM is as of June 30, 2026 and represents assets managed by Eagle Point Credit Management LLC and certain of its affiliates. Number of employees as of June 30, 2026, and includes employees of Eagle Point Credit Management LLC and certain of its affiliates.
9. As of June 30, 2026 and includes Stone Point Capital LLC via its Trident funds and personal investments from affiliated professionals.
10. Eagle Point Credit Management LLC was named CLO Investor of the Year in the GlobalCapital US Securitization Awards 2026 (announced May 14, 2026; based on 2025 calendar year activity). Winners are selected by GlobalCapital's editorial team through a two-stage process of nominations and a market vote, with GlobalCapital reserving the right to weight or disqualify votes. Full methodology: [globalcapital.com/globalcapital-us-securitization-awards-2026](https://www.globalcapital.com/globalcapital-us-securitization-awards-2026). Eagle Point is a paid sponsor of the GlobalCapital US Securitization Awards 2026 and provided compensation to the awards organizer in connection with that sponsorship, which may present a conflict of interest. The award is not based on client or investor experience and is not indicative of future performance.
11. Combined market capitalization of EIC and EICA as of August 31, 2026 closing prices. Market capitalization for periods after August 31, 2026 will vary based on share price performance. Combined market capitalization also includes the principal value of the Company's 6.00% Series AA Convertible and Perpetual Preferred Shares and 6.00% Series AB Convertible and Perpetual Preferred Shares, which are not listed on an exchange.
12. Based on frequency and aggregate amount of regular and supplemental distributions most recently declared by the Company. Cumulative common distribution amount is as of June 30, 2026. To date, a portion of common share distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for US tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income." Future distributions may consist of a return of capital. Not a guarantee of future distributions or yield.

Disclosures

13. Data represents aggregate indirect exposure. We obtain our exposure in underlying senior secured loans indirectly through our CLO and related investments.
14. Source: The S&P UBS Leveraged Loan Index as of June 30, 2026; launched January 31, 1992 and tracks the investable universe of the US dollar-denominated leveraged loan market. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.
15. The illustrative borrowers shown may not reflect a meaningful part of the portfolios of our CLO investments and have been selected to provide context regarding the general types of borrowers of US senior secured loans. Most of such borrowers are not as recognizable to the public as those shown. The third-party logos included are registered trademarks of their respective owners and are used solely for identification or informational purposes. No affiliation with, sponsorship by, or approval from any third-party trademark owner is intended or implied.
16. Since a CLO's indenture typically requires that the maturity dates of a CLO's assets (typically 5 to 8 years from the date of issuance of a senior secured loan) be shorter than the maturity date of the CLO's liabilities (typically 12 to 13 years), CLOs generally do not face refinancing risk on the CLO debt. However, CLO investors do face reinvestment risk with respect to a CLO's underlying portfolio. In addition, in most CLO transactions, CLO debt investors are subject to prepayment risk in that the holders of a majority of the equity tranche can direct a call or refinancing of a CLO, which would cause the CLO's outstanding CLO debt securities to be repaid at par.
17. Source: J.P. Morgan, as of June 30, 2026.
18. S&P Global CLO Spotlight: U.S. CLO Tranche Defaults as of June 30, 2026; Adviser's analysis of market data over applicable periods.
19. Issuer conversion feature may be settled in cash, EIC common shares (based on the VWAP) or a combination of both, in the full discretion of the Company. If the Company has not obtained the required shareholder approval under the '40 Act to issue common shares below NAV per share, and the applicable conversion price is at a discount to the then-current NAV per share, the Company may settle any conversions in connection with an issuer optional conversion at the then-current NAV per share, which would reflect a decline in value in your investment.

Disclosures

IMPORTANT INFORMATION:

Investors should consider the Company's investment objectives, risks, charges and expenses carefully before investing in securities of the Company. The Company's prospectus contains this and other important information about the Company. Investors should read the Company's prospectus and SEC filings (which are publicly available on the EDGAR Database on the SEC website at <http://www.sec.gov>) carefully and consider their investment goals, time horizons and risk tolerance before investing in the Company. The investment program of the Company is speculative and entails substantial risk, including the possible loss of principal. There can be no assurance that Company's investment objectives will be achieved. An investment in the Company is not appropriate for all investors and is not intended to be a complete investment program. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset values, which may increase investors' risk of loss. The Company invests primarily in below investment grade securities, which are commonly referred to as "high yield" securities or "junk" bonds. Investments in below investment grade securities are considered predominantly speculative with respect to the issuer's capacity to pay interest and repay principal when due and such issuers are not perceived as strong financially as those with higher credit ratings. The Company invests a significant portion of its assets in CLO junior debt and equity securities, which often involve risks that are different from or more acute than risks associated with other types of credit instruments. **Past performance is not indicative of, or a guarantee of, future performance.** The performance and certain other portfolio information quoted herein represents information as of dates noted herein. Nothing herein shall be relied upon as a representation as to the future performance or portfolio holdings of the Company. Investment return and principal value of an investment will fluctuate, and shares, when sold, may be worth more or less than their original cost. The Company's performance is subject to change since the end of the period noted in this report and may be lower or higher than the performance data shown herein.

RISK DISCLOSURES:

Investing in the EIC Convertible Preferred Shares involves risks. Investors should carefully consider the information included in the prospectus supplement under the caption "Risk Factors" and the accompanying prospectus before deciding to invest in the EIC Convertible Preferred Shares. Risks include, but are not limited to:

- The investment is exposed to fixed-income risks, such as credit quality, rating changes, rising interest rates and duration
- The EIC Convertible Preferred Shares rank junior to and are subordinate to any borrowings under our credit facility and any other senior debt
- The EIC Convertible Preferred Shares will not have a liquid secondary trading market
- The consideration paid upon conversion is uncertain
- The conversion of the EIC Convertible Preferred Shares into shares of common shares could cause the price of common shares to decline
- The EIC Convertible Preferred Shares are subject to the risk of early conversion at the Company's option, subject to certain conditions

From time to time, the Company may have a registration statement relating to one or more of its securities on file with the SEC. Any registration statement that has not yet been declared effective by the SEC, and any prospectus relating thereto, is not complete and may be changed. Any securities that are the subject of such a registration statement may not be sold until the registration statement filed with the SEC is effective.

The information and its contents are the property of the Company. Any unauthorized dissemination, copying or use of this presentation is strictly prohibited and may be in violation of law.

Eagle Point Securities LLC is the dealer manager for the Convertible Preferred Shares offering. Eagle Point Securities LLC is an affiliate of the Company's investment adviser and is a member of FINRA and SIPC.

ABOUT EAGLE POINT INCOME COMPANY

The Company is a publicly-traded, diversified, closed-end management investment company. The Company's primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation. The Company seeks to achieve its investment objectives by investing primarily in junior debt tranches of CLOs. In addition, the Company may invest up to 35% of its total assets (at time of investment) in CLO equity securities. The Company is externally managed and advised by Eagle Point Income Management LLC.



CONTACT

Eagle Point Securities LLC
600 Steamboat Road, Suite 202
Greenwich, CT 06830
(203) 340-8100
EICPref@eaglepointsecurities.com
www.EaglePointIncome.com

