EAGLE POINT
INCOME COMPANY

SERIES AB CONVERTIBLE PREFERRED STOCK

Q1 2026

EAGLE POINT
INCOME COMPANY

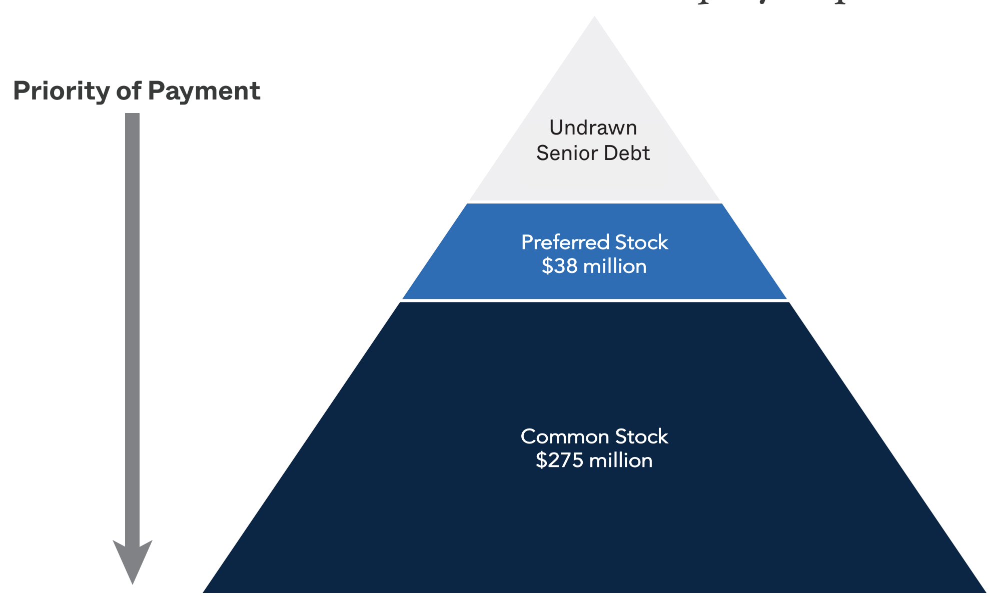
EIC Convertible Preferred Stock Offering

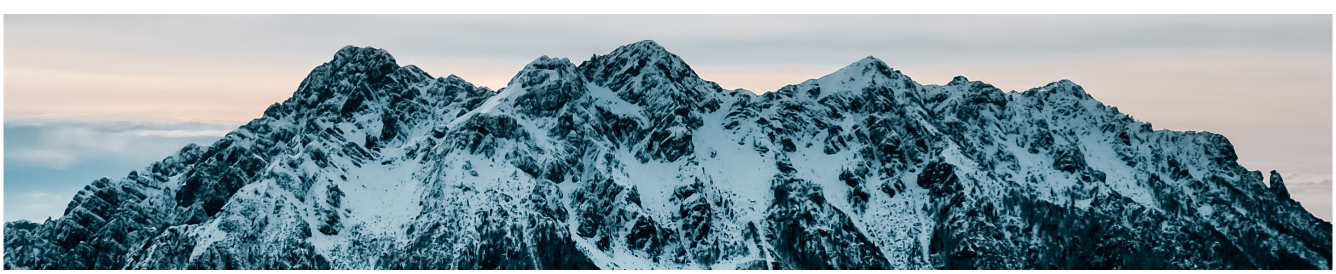
Issued by Eagle Point Income Company Inc. (NYSE: EIC or the Company)

Key Highlights

- Current income with **6% fixed dividend rate paid monthly**[1]
- Low balance sheet leverage with **12% loan-to-value ratio** — the preferred stock is **senior to $275 million of common equity value**[2]
- Convertible Preferred Stock has **investment grade rating of BBB**[3]
- **Liquidity beginning on day 1** at contractual price of $25 per share with holder conversion option (subject to a 3-month dividend clawback) and no volume limitations[4]
- **After 1 year, convertible at $25 per share with no liquidation fees**
- Supported by the Company's underlying cash flows from a diversified collateralized loan obligation (CLO) portfolio, with exposure to senior secured, floating rate loans from 1,374 unique corporate borrowers[5]
- On a pro forma basis assuming full issuance of $100 million of Convertible Preferred Stock, the Company's preferred stock dividend coverage ratio exceeded **6.0x**. Quarterly net investment income would need to decline by more than **65%** for preferred dividend coverage to fall to 1.0x, assuming operating expenses remain unchanged[6]
- Reflected on statements at $25 per share[7]

EIC Convertible Preferred Stock is Senior to EIC's Substantial Common Equity Capital[2]





Past performance is not indicative of, or a guarantee of, future performance. Please review disclosures on pages 8-10.

EAGLE POINT INCOME COMPANY

Eagle Point Credit

SCALE

Founded in 2012 by Thomas Majewski and Stone Point Capital. $14 Billion in AUM and over 120 employees[8]

INSTITUTIONAL CLIENTS

Endowments, pensions, insurance companies and other institutional investors comprise nearly 87% of Eagle Point's AUM[8]

STRONG ALIGNMENT OF INTEREST

Eagle Point and its affiliates have $252 million invested in funds and accounts managed by Eagle Point[9]

INDUSTRY RECOGNITION

Eagle Point Credit Management won GlobalCapital's award for "CLO Investor of the Year" at its 2026 US Securitization Awards[10]

Senior Investment Team

The Senior Investment Team members are CLO industry specialists who have been directly involved in the CLO market for most of their careers

Thomas Majewski

31 Years in Financial Services
Founder and Managing Partner

Mr. Majewski has spent his entire career in the credit and structured finance markets; previously Head of New Issue CLOs at Merrill Lynch and RBS; involved in the formation and/or monetization of more than 50 CLOs across multiple market cycles; has pioneered multiple techniques that are now commonplace in the market.

Dan Ko

20 Years in Financial Services
Senior Principal and Portfolio Manager

Mr. Ko has specialized exclusively in structured finance throughout his career; former VP at Bank of America Merrill Lynch in the CLO Structuring Group responsible for modeling deal cash flows, negotiating deal terms with both debt and equity investors and coordinating the rating process.

Daniel Spinner, CAIA

30 Years in Financial Services
Senior Principal and Portfolio Manager

Mr. Spinner has financed and advised asset managers and funds throughout his career and is skilled at originating, analyzing and negotiating financings that work for both the lender and borrower; former Co-Founder of Structured Capital Partners, a financial holding company formed to invest in CLO collateral managers.

Eagle Point Income Management LLC is the investment adviser to the Company and is affiliated with Eagle Point Credit Management LLC, the adviser of Eagle Point Credit Company Inc. (NYSE: ECC)

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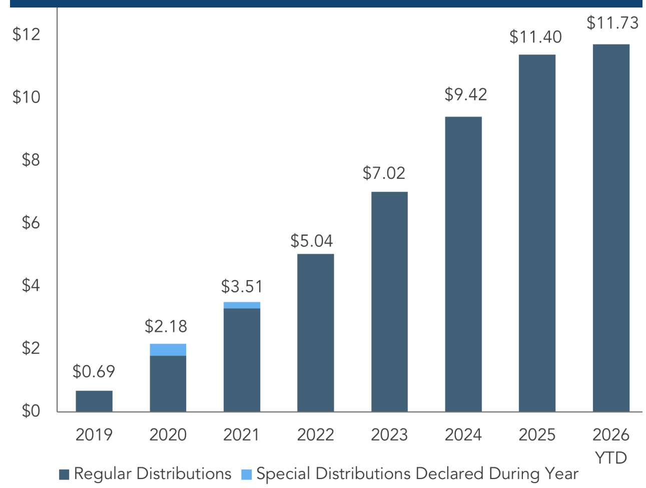
Eagle Point Income Company

Eagle Point Income Company listed on the NYSE in July 2019

- Primary investment objective: to generate high current income by investing primarily in junior debt tranches of CLOs
- Total market capitalization: $272 million[11]
- 80 consecutive monthly distributions to common stockholders and $11.73 cumulative distributions per share paid since inception[13]

EIC CUMULATIVE DISTRIBUTIONS PER COMMON SHARE[12]



PORTFOLIO CHARACTERISTICS[5]

Number of Unique Underlying Loan Obligors	1,374
Largest Exposure to an Individual Obligor	0.7%
Average Individual Loan Obligor Exposure	0.1%
Top 10 Loan Obligors Exposure	4.7%
Underlying Exposure to Senior Secured Loans[13]	96.5%
Underlying Loan Maturities Before 2028	2.6%

Top 10 CLO Underlying Borrowers[5]

OBLIGOR	% TOTAL
TransDigm	0.7%
Howden	0.5%
Quikrete Holdings	0.5%
McAfee	0.5%
American Airlines	0.4%
TIBCO Software	0.4%
Cotiviti	0.4%
Allied Universal	0.4%
Froneri International	0.4%
Sedgwick Claims Management Services	0.4%
Total	**4.7%**

Top 10 Industries of CLO Underlying Borrowers[5]

INDUSTRY	% TOTAL
Technology: Software & Services	12.5%
Hotels, Restaurants & Leisure	5.4%
Health Care Providers & Services	5.2%
Professional Services	4.7%
Diversified Financial Services	4.4%
Media	4.4%
Commercial Services & Supplies	4.2%
Insurance	3.7%
Chemicals	3.3%
Aerospace & Defense	3.2%
Total	**51.1%**

EIC HIGHLIGHTS

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Senior Secured Loans: The Raw Materials of CLOs

Eagle Point believes CLO junior debt provides an attractive way to obtain exposure to senior secured loans

S&P UBS Leveraged Loan Index Annual Total Returns[14]

Senior secured loans, the underlying collateral of the Company's assets, had positive returns in 31 of the last 34 years[14]

EIC CLO Underlying Loan Portfolio Highlights

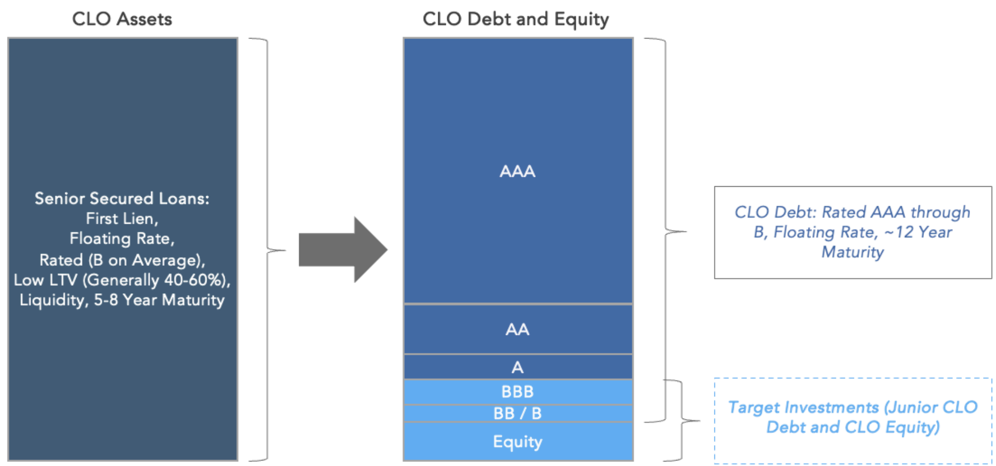
Sample of Senior Secured Corporate Loans Included in Underlying CLO Portfolio[15]

American Airlines	Virgin media	F1	UNITED
Represents 0.5% of Company's portfolio	Represents 0.2% of Company's portfolio	Represents 0.2% of Company's portfolio	Represents 0.1% of Company's portfolio
petco	WHATABURGER	Staples	LIVE NATION
Represents 0.1% of Company's portfolio	Represents 0.2% of Company's portfolio	Represents 0.1% of Company's portfolio	Represents 0.1% of Company's portfolio

Junior CLO Debt is an Attractive Asset Class

CLOs are pools of senior secured loans designed to generate and distribute current income to debt and equity investors — the Company invests primarily in junior debt tranches of CLOs, with a focus on BB-rated CLO debt

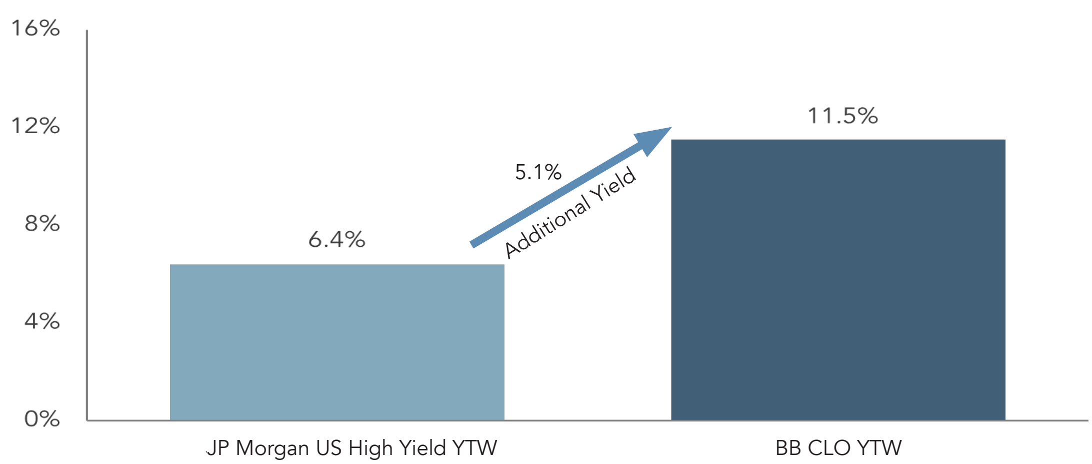
Illustrative CLO



Key Characteristics of CLO Structure

- No mark-to-market triggers (i.e., no margin calls or forced sales)
- Match funded (i.e., limited refinancing risk on CLO debt)[16]
- Ability to reinvest loan principal (i.e., actively managed)

CLO BB versus BB HY Yield[17]



Key Characteristics of CLO BB

- CLO BB debt offers the potential for higher returns than similarly rated high yield bonds or loans, while lowering interest rate duration risk
- CLO BB debt has experienced a default rate of 4 bps per annum historically[18]

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EIC Convertible Preferred Stock Offering

OFFERING SIZE

Up to $100 million;
Series AA and Series AB

PRICE PER SHARE

$25.00

INVESTMENT MINIMUMS

$2,500 for initial investment;
$500 for subsequent investments

ANNUAL DIVIDEND RATE

6%, paid monthly

INVESTOR ACCESS TO LIQUIDITY TWICE PER MONTH VIA CONVERSION[4]

- Liquidity is provided as cash at $25 per share, less 3 months of dividends if liquidity is exercised during year 1
- In the event of death or disability: subject to early redemption at $25 per share with no fees
- Liquidity is provided as cash or EIC common stock (or a combination of both) at the Company's discretion

ISSUER CONVERSION OPTION

After 2 years, the Company may convert its convertible preferred stock into stated value of $25 per share in cash or EIC common stock[19]

CLOSINGS

Twice per month

Direct and DTC settlement available

Reflected on statements at $25 per share

INVESTOR RIGHTS

Voting rights equal to common stock on all matters

Collectively, with all series of the Company's preferred stock, the preferred stockholders have the ability to elect two board members. If the preferred stock dividend is not paid for two years, the preferred stockholders have the ability to elect a majority of the Company's board members

DIVIDEND REINVESTMENT PLAN (DRIP)

Investors may reinvest dividends into newly issued shares of Convertible Preferred Stock at 5% discount to stated value and no cost to investor

TAX REPORTING

1099

Disclosures

1. The Company intends to pay monthly dividends at a fixed annual rate of 6.00%. The Company's board may determine not to declare, or may be precluded from declaring, such dividends if the Company's board believes it is not in the best interest of stockholders. The preferred stock dividends are cumulative, and unless the preferred stock dividends have been declared and paid (or set apart for payment), common stock dividends will not be declared or paid.
2. Loan-to-value ratio is as of March 31, 2026, pro forma for the $104.3 million redemption of EIC's series C preferred stock completed on April 6, 2026, and assumes no additional borrowings on the Company's revolving credit facility. The capital structure represents the Company's debt and preferred securities outstanding, pro forma for the EIC series C redemption noted above, as a percentage of its total assets less current liabilities and do not give effect to the sale of the unissued portion of the convertible preferred stock from this offering. Common equity value represents the Company's net asset value as of March 31, 2026. In the future, the Company may incur additional leverage through borrowings under its revolving credit facility or the issuance of preferred stock, in each case subject to the limitations of the Investment Company Act of 1940 ("'40 Act"). Such leverage may be secured and/or unsecured. Any such leverage does not include leverage embedded or inherent in the CLO structures or certain other instruments in which EIC invests. A decline in the value of EIC's assets, whose prices can be volatile, would also have the effect of increasing leverage. As of March 31, 2026, the Company had a $50 million committed revolving credit facility, which was undrawn. Any future borrowings or other obligations under the facility would be senior to the preferred and common stock.
3. Rating by Egan-Jones Ratings Company, a nationally recognized statistical rating organization ("NRSRO"). A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the applicable rating agency.
4. Holder conversion feature may be settled in cash, EIC common stock (based on its trailing five-day volume weighted average price, or "VWAP"), or a combination of both, in the full discretion of the issuer.
5. The information presented herein is on a look-through basis to the CLO investments held by the Company as of March 31, 2026 (except as otherwise noted) and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated and unaudited and is derived from CLO trustee reports received by the Company relating to March 2026 and from custody statements and/or other information received from CLO collateral managers and other third-party sources. Information relating to the market price of underlying collateral is as of month end; however, with respect to other information shown, depending on when such information was received, the data may reflect a lag in the information reported. As such, while this information was obtained from third-party data sources, March 2026 trustee reports and similar reports, other than market price, it does not reflect actual underlying portfolio characteristics as of March 31, 2026 and this data may not be representative of current or future holdings. Industry categories are based on the S&P industry categorization of each obligor as reported in CLO trustee reports to the extent so reported. Certain CLO trustee reports do not report the industry category of all of the underlying obligors and where such information is not reported, it is not included in the summary look-through industry information shown. As such, the Company's exposure to a particular industry may be higher than that shown if industry categories were available for all underlying obligors. In addition, certain underlying obligors may be reclassified from time to time based on developments in their respective businesses and/or market practices. Accordingly, certain underlying borrowers that are currently, or were previously, summarized as a single borrower in a particular industry may in current or future periods be reflected as multiple borrowers or in a different industry, as applicable.
6. Coverage ratio calculated as net investment income for the year ended December 31, 2025 (excluding any interest expense paid on preferred stock) divided by annual interest expense due on all preferred stock, assuming full issuance of the $100 million of convertible preferred stock. Breakeven analysis assumes full issuance of $100 million of convertible preferred stock, with no incremental investment income and no change in operating expenses.
7. Reflects the Convertible Preferred Stock's liquidation preference per share. The Convertible Preferred Stock is not listed on any securities exchange. An investment in the Convertible Preferred Stock should be considered risky and an investor may lose all or part of their investment.
8. AUM is as of March 31, 2026 AUM represents assets managed by Eagle Point Credit Management LLC and certain of its affiliates. Number of employees as of March 31, 2026, and includes employees of Eagle Point Credit Management LLC and certain of its affiliates.
9. As of March 31, 2026 and includes Stone Point Capital LLC via its Trident funds and personal investments from affiliated professionals.
10. The award was won by EIC on May 15, 2024 as part of Creditflux's CLO Manager Awards. Public closed-end funds were judged using the change in value of the fund over the year accounting for share issuance and distributions. The performance data on which the Creditflux award was based represents past performance. **Past performance is not indicative of, or a guarantee of, future performance.** EIC's investment adviser, an affiliate of Eagle Point, submitted Eagle Point Income Company's nomination for this award. More information on this award can be found on Creditflux's website (www.creditflux.com). EIC's investment strategy, objectives, expenses and structure differ substantially from those applicable to the fund to which these materials relate. This is not a securities offering.
11. Combined market capitalization of EIC, EICA and EICC based on securities outstanding as of March 31, 2026 and closing market prices as of April 30, 2026.
12. Based on frequency and aggregate amount of regular and supplemental distributions most recently declared by the Company. Cumulative common distribution amount is as of March 31, 2026. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for US tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income." Future distributions may consist of a return of capital. Not a guarantee of future distributions or yield.

Disclosures

13. Data represents aggregate indirect exposure. We obtain our exposure in underlying senior secured loans indirectly through our CLO and related investments.

14. Source: The S&P UBS Leveraged Loan Index as of March 31, 2026; launched January 31, 1992 and tracks the investable universe of the US dollar-denominated leveraged loan market. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.

15. The illustrative borrowers shown may not reflect a meaningful part of the portfolios of our CLO investments and have been selected to provide context regarding the general types of borrowers of US senior secured loans. Most of such borrowers are not as recognizable to the public as those shown.

16. Since a CLO's indenture typically requires that the maturity dates of a CLO's assets (typically 5 to 8 years from the date of issuance of a senior secured loan) be shorter than the maturity date of the CLO's liabilities (typically 12 to 13 years), CLOs generally do not face refinancing risk on the CLO debt. However, CLO investors do face reinvestment risk with respect to a CLO's underlying portfolio. In addition, in most CLO transactions, CLO debt investors are subject to prepayment risk in that the holders of a majority of the equity tranche can direct a call or refinancing of a CLO, which would cause the CLO's outstanding CLO debt securities to be repaid at par.

17. Source: J.P. Morgan, as of March 31, 2026.

18. Based on the following analysis CLO BBs have a 30-year annualized default rate of 0.04%. Source: S&P Global CLO Spotlight: Thirty Years Strong: US CLO Tranche Defaults From 1994 Through First-Quarter 2024.

19. Issuer conversion feature may be settled in cash, EIC common stock (based on the VWAP) or a combination of both, in the full discretion of the Company. If the Company has not obtained the required stockholder approval under the '40 Act to issue common stock below NAV per share, and the applicable conversion price is at a discount to the then-current NAV per share, the Company may settle any conversions in connection with an issuer optional conversion at the then-current NAV per share, which would reflect a decline in value in your investment.

Disclosures

IMPORTANT INFORMATION:
Investors should consider the Company's investment objectives, risks, charges and expenses carefully before investing in securities of the Company. The Company's prospectus contains this and other important information about the Company. Investors should read the Company's prospectus and SEC filings (which are publicly available on the EDGAR Database on the SEC website at http://www.sec.gov) carefully and consider their investment goals, time horizons and risk tolerance before investing in the Company. The investment program of the Company is speculative and entails substantial risk, including the possible loss of principal. There can be no assurance that Company's investment objectives will be achieved. An investment in the Company is not appropriate for all investors and is not intended to be a complete investment program. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset values, which may increase investors' risk of loss. The Company invests primarily in below investment grade securities, which are commonly referred to as "high yield" securities or "junk" bonds. Investments in below investment grade securities are considered predominantly speculative with respect to the issuer's capacity to pay interest and repay principal when due and such issuers are not perceived as strong financially as those with higher credit ratings. The Company invests a significant portion of its assets in CLO junior debt and equity securities, which often involve risks that are different from or more acute than risks associated with other types of credit instruments. **Past performance is not indicative of, or a guarantee of, future performance.** The performance and certain other portfolio information quoted herein represents information as of dates noted herein. Nothing herein shall be relied upon as a representation as to the future performance or portfolio holdings of the Company. Investment return and principal value of an investment will fluctuate, and shares, when sold, may be worth more or less than their original cost. The Company's performance is subject to change since the end of the period noted in this report and may be lower or higher than the performance data shown herein.

RISK DISCLOSURES:
Investing in the EIC Convertible Preferred Stock involves risks. Investors should carefully consider the information included in the prospectus supplement under the caption "Risk Factors" and the accompanying prospectus before deciding to invest in the EIC Convertible Preferred Stock. Risks include, but are not limited to:

- The investment is exposed to fixed-income risks, such as credit quality, rating changes, rising interest rates and duration
- The EIC Convertible Preferred Stock ranks junior to and is subordinate to any borrowings under our credit facility and any other senior debt
- The EIC Convertible Preferred Stock will not have a liquid secondary trading market
- The consideration paid upon conversion is uncertain
- The conversion of the EIC Convertible Preferred Stock into shares of common stock could cause the price of common stock to decline
- The EIC Convertible Preferred Stock is subject to the risk of early conversion at the Company's option, subject to certain conditions

From time to time, the Company may have a registration statement relating to one or more of its securities on file with the SEC. Any registration statement that has not yet been declared effective by the SEC, and any prospectus relating thereto, is not complete and may be changed. Any securities that are the subject of such a registration statement may not be sold until the registration statement is filed with the SEC is effective.

The information and its contents are the property of the Company. Any unauthorized dissemination, copying or use of this presentation is strictly prohibited and may be in violation of law.

Eagle Point Securities LLC is the dealer manager for the Convertible Preferred Stock offering. Eagle Point Securities LLC is an affiliate of the Company's investment adviser and is a member of FINRA and SIPC.

ABOUT EAGLE POINT INCOME COMPANY
The Company is a publicly-traded, diversified, closed-end management investment company. The Company's primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation. The Company seeks to achieve its investment objectives by investing primarily in junior debt tranches of CLOs. In addition, the Company may invest up to 35% of its total assets (at time of investment) in CLO equity securities. The Company is externally managed and advised by Eagle Point Income Management LLC.

Q1 2026

SERIES AB CONVERTIBLE PREFERRED STOCK

EAGLE POINT
INCOME COMPANY

CONTACT

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