EAGLE POINT INCOME COMPANY

Q2 2026 Fact Sheet

EIC Series AA Convertible Preferred Shares
Issued by Eagle Point Income Company (NYSE: EIC or the Company)

Offering Overview (Advisory)

- **Offering Size:** Up to $100 million; Series AA and Series AB
- **Price per Share:** $23.50 (6% discount to liquidation and statement value)
- **Stated Value:** $25.00 per share on shareholder statement
- **Investment Minimums:** $2,500 for initial investment; $500 for subsequent investments
- **Primary Investment Objective:** To generate high current income by investing primarily in junior debt tranches of Collateralized Loan Obligations (CLOs)

Shareholder Liquidity

- **Investor Access To Liquidity Twice per Month via Conversion**[1]
  - Upon issuance through year 1: $25 per share less 8% liquidation fee
  - 1-year anniversary through year 2: $25 per share less 6% liquidation fee
  - 2-year anniversary through year 3: $25 per share less 5% liquidation fee
  - 3-year anniversary through year 4: $25 per share less 4% liquidation fee
  - Year 4 or after: $25 per share with no liquidation fee
- In the event of death or disability: subject to early redemption at $25 per share with no fees
- Liquidity is provided as cash or EIC common shares (or a combination of both) at the Company's discretion

Leverage Limitations

- Subject to '40 Act regulatory leverage limitation of 50% loan-to-value ratio

Key Highlights

DIVIDEND RATE

Current income with **6%** fixed dividend rate paid monthly[2]
Including discounted purchase price, dividend rate equals **6.38%**

LOW LEVERAGE AND SENIOR TO COMMON SHARES

Low balance sheet leverage with **12% loan-to-value ratio** — the preferred shares are **senior to $232 million of common equity value**[3]

INVESTMENT GRADE RATING

Convertible Preferred Shares have **investment grade rating of BBB**[4]

FULL PRICE/STATED VALUE

Full Price/Stated Value on Account Statements

NO LIQUIDITY VOLUME LIMITATIONS

No liquidity volume limitations and liquidity beginning on day 1 at contractual price of $25 per share with holder conversion option (subject to early liquidation fees)[1]

PROTECTIVE VOTING RIGHTS

Voting rights equal to common shares on all matters. The preferred shareholders have the ability to elect two board members. If the preferred shares dividend is not paid for two years, the preferred shareholders have the ability to elect a majority of the Company's board members

Risk Disclosures and Important Information

1. Holder conversion feature may be settled in cash, EIC common shares (based on its trailing five-day volume weighted average price, or "VWAP"), or a combination of both, in the full discretion of the issuer.
2. The Company intends to pay monthly dividends at a fixed annual rate of 6.00%. The Company's board may determine not to declare, or may be precluded from declaring, such dividends if the Company's board believes it is not in the best interest of shareholders. The preferred shares dividends are cumulative, and unless the preferred shares dividends have been declared and paid (or set apart for payment), common share dividends will not be declared or paid.
3. Loan-to-value ratio and capital structure as of June 30, 2026 represents the Company's debt and preferred securities outstanding as a percentage of its total assets less current liabilities. Common equity value represents the Company's market capitalization as of June 30, 2026. In the future, the Company may incur additional leverage through borrowings under its revolving credit facility or the issuance of preferred shares, in each case subject to the limitations of the Investment Company Act of 1940 ("'40 Act"). Such leverage may be secured and/or unsecured. Any such leverage does not include leverage embedded or inherent in the CLO structures or certain other instruments in which EIC invests. A decline in the value of EIC's assets, whose prices can be volatile, would also have the effect of increasing leverage. As of June 30, 2026, the Company had a $50 million committed revolving credit facility, which was undrawn. Any future borrowings or other obligations under the facility would be senior to the preferred and common shares.
4. Rating by Egan-Jones Ratings Company, a nationally recognized statistical rating organization ("NRSRO"). A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the applicable rating agency.

IMPORTANT INFORMATION:

Investors should consider the Company's investment objectives, risks, charges and expenses carefully before investing in securities of the Company. The Company's prospectus contains this and other important information about the Company. Investors should read the Company's prospectus and SEC filings (which are publicly available on the EDGAR Database on the SEC website at http://www.sec.gov) carefully and consider their investment goals, time horizons and risk tolerance before investing in the Company. The investment program of the Company is speculative and entails substantial risk, including the possible loss of principal. There can be no assurance that the Company's investment objectives will be achieved. An investment in the Company is not appropriate for all investors and is not intended to be a complete investment program. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset values, which may increase investors' risk of loss. The Company invests primarily in below investment grade securities, which are commonly referred to as "high yield" securities or "junk" bonds. Investments in below investment grade securities are considered predominantly speculative with respect to the issuer's capacity to pay interest and repay principal when due and such issuers are not perceived as strong financially as those with higher credit ratings. The Company invests a significant portion of its assets in CLO junior debt and equity securities, which often involve risks that are different from or more acute than risks associated with other types of credit instruments. **Past performance is not indicative of, or a guarantee of, future performance.** The performance and certain other portfolio information quoted herein represents information as of dates noted herein. Nothing herein shall be relied upon as a representation as to the future performance or portfolio holdings of the Company. Investment return and principal value of an investment will fluctuate, and shares, when sold, may be worth more or less than their original cost. The Company's performance is subject to change since the end of the period noted in this report and may be lower or higher than the performance data shown herein.

RISK DISCLOSURES:

Investing in the EIC Convertible Preferred Shares involves risks. Investors should carefully consider the information included in the prospectus supplement under the caption "Risk Factors" and the accompanying prospectus before deciding to invest in the EIC Convertible Preferred Shares. Risks include, but are not limited to:

- Proceeds may not yield any return on the investment
- Uses of the net proceeds of this offering may not be specified, nor will investors have the opportunity to assess whether proceeds are being used appropriately
- Net proceeds may be held in temporary investments, such as cash and US government securities, which may not yield favorable returns
- Failure to apply net proceeds effectively may impair investment growth and/or require additional capital to be raised
- Convertible preferred securities may be more volatile than other preferred securities after conversion because they can usually be exchanged for shares of the issuer's common shares
- The investment may be exposed to fixed-income risks, such as credit quality, rating changes, rising interest rates and duration

From time to time, the Company may have a registration statement relating to one or more of its securities on file with the SEC. Any registration statement that has not yet been declared effective by the SEC, and any prospectus relating thereto, is not complete and may be changed. Any securities that are the subject of such a registration statement may not be sold until the registration statement filed with the SEC is effective.

The information and its contents are the property of the Company. Any unauthorized dissemination, copying or use of this presentation is strictly prohibited and may be in violation of law.

Eagle Point Securities LLC is the dealer manager for the Convertible Preferred Shares offering. Eagle Point Securities LLC is an affiliate of Eagle Point Income Management LLC, the Company's investment adviser, and is a member of FINRA and SIPC.

ABOUT EAGLE POINT INCOME COMPANY

The Company is a publicly-traded, diversified, closed-end management investment company. The Company's primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation. The Company seeks to achieve its investment objectives by investing primarily in junior debt tranches of CLOs. In addition, the Company may invest up to 35% of its total assets (at time of investment) in CLO equity securities. The Company is externally managed and advised by Eagle Point Income Management LLC.

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