

## 1. Instructions

Shares of the Offered Preferred Stock will be convertible on a semi-monthly basis, at the option of the holder of the Offered Preferred Stock (a “Holder Optional Conversion”). At any time, a holder may elect to convert the Offered Preferred Stock by delivery to us of a conversion/redemption request form (a “Holder Notice of Conversion”). A Holder Notice of Conversion will be effective as of the 15th calendar day (or, if the 15th calendar day is not a business day, then on the business day immediately following the 15th calendar day) and last business day of each calendar month (the “Holder Conversion Deadline”). We will settle any Holder Optional Conversion by paying or delivering, as the case may be, (A) any portion of the Settlement Amount (as defined below) that we elect to pay in cash and (B) a number of shares of our common stock calculated using a conversion rate, or the “HOC Rate,” equal to (1) the Settlement Amount minus any portion of the Settlement Amount that we elect to pay in cash, divided by (2) the arithmetic average of the daily volume weighted average price, or “VWAP,” per share of our common stock over each of the five consecutive trading days ending on the Holder Conversion Exercise Date (as defined herein), or the “Conversion Price.” For the Series AA Preferred Stock, the “Settlement Amount” means (A) \$25.00 per share (the “Liquidation Preference”), plus (B) unpaid dividends accrued to, but not including, the Holder Conversion Exercise Date, minus (C) the Holder Optional Conversion Fee (stated below) applicable on the respective Holder Conversion Deadline. For the Series AB Preferred Stock, the “Settlement Amount” means (A) the Liquidation Preference, plus (B) unpaid dividends accrued to, but not including, the Holder Conversion Exercise Date, but if a holder of shares of Series AB Preferred Stock exercises a Holder Optional Conversion within the first twelve months following the issuance of such shares of Series AB Preferred Stock, the Settlement Amount payable to such holder will be reduced by the aggregate amount of all dividends, whether paid or accrued, on such shares of Series AB Preferred Stock in the three full months prior to the Holder Conversion Exercise Date. The right of holders to convert a share of Offered Preferred Stock will terminate upon the listing of such share on a national securities exchange.

<u>Year</u>	<u>Series AA Holder Optional Conversion Fee</u>
1	8%
2	6%
3	5%
4	4%
5+	0%

Please submit this completed form to [EICPref@eaglepointsecurities.com](mailto:EICPref@eaglepointsecurities.com) or the following address:

**Computershare  
Voluntary Corporate Actions  
Attn: EIC Convertible Preferred Stock  
Suite V  
150 Royall Street  
Canton, MA 02021**

**2. Conversion / Redemption Request**

Full Conversion       Partial Conversion       Death or Disability Conversion

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Number of Shares for Conversion

Convertible Preferred Stock CUSIP

**3. Investor Information**

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Investor's/Minor's SSN or Tax ID

Date of Birth

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Investors/Minor's Name (first, middle, last)

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Joint Investor's/Responsible Person's SSN or Tax ID

Date of Birth

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Joint Investor's/Responsible Person's Name (first, middle, last)

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Street Address (cannot be a P.O. box)

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City/State

Zip

---

Email Address

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Telephone

**4. Custodian Information (if applicable)**

\_\_\_\_\_

Custodian Name

\_\_\_\_\_

Tax ID Number

\_\_\_\_\_

Custodian/Brokerage Account Number

\_\_\_\_\_

Street Address

\_\_\_\_\_

City/State

\_\_\_\_\_

Zip

\_\_\_\_\_

Custodian Stamp

**5. Conversion/Redemption Proceeds Instructions (select one cash and stock delivery option)**

Send stock to my Computershare account: Account #: \_\_\_\_\_

Send stock or cash to my brokerage account:

\_\_\_\_\_

Institution Name & Address

\_\_\_\_\_

Account #

Send check to the following address:

\_\_\_\_\_

Name and Street Address

\_\_\_\_\_

City/State

\_\_\_\_\_

Zip



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Name of Financial Advisor(s)/Investor Representative(s)

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Branch ID

---

Rep/Advisor Number/Team ID

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Name and Street Address

---

City/State

Zip

---

Email Address

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Office Telephone

---

Name of Operations Contact

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Telephone Number and Email of Operations Contact