



## **EAGLE POINT INCOME COMPANY INC**

### **PAYMENT OF DISTRIBUTION**

Eagle Point Income Company Inc. (NYSE: EIC) (the “Company”), a closed-end fund, paid an aggregate distribution of US \$0.27 per share on October 30, 2020 to all holders of the Company’s common shares (“Common Stockholders”) of record as of October 13, 2020. The distribution consists of the regular monthly distribution on common shares of \$0.08 per share, and a special distribution on common shares of \$0.19 per share related to the excess of the Company’s 2019 net taxable income over the Company’s aggregate regular distributions made during the 2019 tax year.

Pursuant to Section 19(a) of the Investment Company Act of 1940, as amended (the “1940 Act”) and related regulations, the Company is required to notify Common Stockholders of the source of certain distributions made to them. Under the 1940 Act, any distribution made by an investment company including amounts from sources other than net income must be accompanied by a written statement disclosing the source or sources of such distribution.

As one of the requirements for the Company to maintain its ability to be taxed as a “regulated investment company” (which it has elected to be), the Company is generally required to pay distributions to holders of its common stock in an amount equal to substantially all of the Company’s taxable income within one year of the end of its tax year, which is December 31. In addition to regular monthly distributions, and subject to available taxable earnings of the Company, the Company may make periodic special distributions.

The following table sets forth the estimated amounts and sources of the above noted distribution paid by the Company for purposes of Section 19(a) of the 1940 Act and the regulations adopted thereunder. However, you should note that, under U.S. tax rules applicable to the Company, the amount and character of the Company’s distributions for each fiscal year can be finally determined only as of the end of the Company’s fiscal year. As such, the below amounts are only estimates based on information currently available to the Company and the estimated tax composition of distributions may vary on a monthly basis because such composition may be impacted by future income, expenses and realized gains and losses on securities.

	Estimated Amounts of Current Monthly Distribution per share (\$)	Estimated Amounts of Current Monthly Distribution per share (%)	Estimated Amounts of Fiscal Year to Date Cumulative Distribution per share (\$)	Estimated Amounts of Fiscal Year to Date Cumulative Distribution per share (%)
Net Investment Income	\$ 0.2700	100.00%	\$ 1.3378	100.00%
Net Short Term Capital Gain	\$ -	0.00%	\$ -	0.00%
Net Long Term Capital Gain	\$ -	0.00%	\$ -	0.00%
Return of Capital	\$ -	0.00%	\$ -	0.00%
Total (per common share)	\$ 0.2700	100.00%	\$ 1.3378	100.00%

In the event the Company estimates it has distributed an amount in excess of income and capital gains, a portion of your distribution will be estimated to be a return of capital as set forth in the table above (if applicable). A return of capital may occur, for example, when some or all of the money that you invested in the Company is paid back to you. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income."

***Common Stockholders should not draw any conclusions about the Company's investment performance from the amount of the Company's current distributions.***

***The amounts and sources of distributions reported in this notice are only estimates and are not being provided for U.S. tax reporting purposes. The final determination of the source of all distributions in 2020 will be made after year-end. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Company's investment experience and may be subject to change based on tax regulations. The Company will send you a Form 1099-DIV for the calendar year, informing you how to report this distribution for federal income tax purposes.***

Distributions by the Company to Common Stockholders may result in a decrease in the Company's net assets. A decrease in the Company's net assets may cause an increase in the Company's annual operating expense ratio and a decrease in the Company's market price per share to the extent the market price correlates closely to the Company's net asset value per share.